

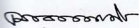
# MIDAS FINANCING LIMITED


## MIDAS FINANCING LIMITED

Balance Sheet At June 30, 2007

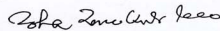
		Amount In Taka	
		2005-2006	2006-2007
<b>ASSETS:</b>	<b>Notes</b>		
Fixed Assets-At cost less Accumulated Depreciation	4	15,474,928	64,164,169
<b>Investments:</b>		775,812,726	784,246,710
Investment in Lease Assets, Receivable-Net of Current Portion	5	515,014,181	350,795,234
Long Term Loan-Net of Current Portion	6	259,798,545	432,451,476
Equity Participation (CDBL)		1,000,000	1,000,000
<b>Current Assets:</b>		313,535,831	620,515,101
Cash and Cash Equivalents	7	42,592,111	99,411,029
Marketable Securities	8	60,240,372	70,337,799
Accounts Receivables	9	36,878,996	101,747,911
Advance, Deposit and Prepayment	10	4,443,952	6,786,602
Stock of Stationery and Office Materials	11	52,157	89,532
Current Portion of Lease Assets	12	15,005,132	218,645,073
Current Portion of Loan	13	154,323,111	123,497,155
<b>Total Assets</b>		<b>1,104,823,485</b>	<b>1,468,925,980</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders Equity:</b>		322,122,160	372,112,648
Share Capital	14.2	258,678,600	284,546,500
Statutory Reserve	15	29,409,172	40,441,984
Proposed Dividend	16	31,041,432	42,681,975
Retained Earnings		2,992,956	4,442,189
<b>Long Term Loan and Term Deposit:</b>		509,636,757	650,772,256
Loan Fund-Net of Current Portion	17	333,933,757	329,766,756
Term Deposit	18	175,703,000	321,005,500
<b>Current Liabilities:</b>		273,064,568	446,041,076
Call Loan	18.1	-	70,000,000
Accounts Payable	19	6,593,812	12,038,109
Current Portion of Loans	20	166,798,535	212,040,158
Advance, Deposit and Prepayments	21	41,715,833	42,564,851
Provision for Taxation	22	4,782,000	40,309,234
Provision for Other Finance	23	46,057,490	53,342,524
Provision for Income Suspense	24	7,116,898	15,746,199
<b>Total Equity and Liabilities</b>		<b>1,104,823,485</b>	<b>1,468,925,980</b>

The enclosed notes form an integral part of the Financial Statements

  
Professional Director

  
Director

  
Company Secretary  
Signed as per our annexed report of even date

  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants

October 31, 2007